

ENGLISH TABLE TENNIS ASSOCIATION LIMITED
(A Company Limited by Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

ENGLISH TABLE TENNIS ASSOCIATION LIMITED
(A Company Limited by Guarantee)

COMPANY INFORMATION

| | |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Directors | Sandra Deaton (Chair) Anthony Catt Simon Grew Sara Sutcliffe Stephen Kemish Doug Livingstone Davida Paterson Thomas Purcell Mark Quartermaine Priya Samuel Susan Venner |
| Company secretary | Sara Sutcliffe |
| Registered number | 04268058 |
| Registered office | National Badminton Centre Bradwell road Loughton Lodge Milton Keynes Buckinghamshire MK8 9LA |
| Independent auditors | Haysmacintyre LLP 10 Queen Street Place London EC4R 1AG |

ENGLISH TABLE TENNIS ASSOCIATION LIMITED
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ENGLISH TABLE TENNIS ASSOCIATION LIMITED
(A Company Limited by Guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2020

The directors present their report and the financial statements for the year ended 31 March 2020.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal activity of the company continued to be that of acting as the governing body in England for the sport of table tennis.

Directors

The directors who served during the year were:

Sandra Deaton (Chair)
Anthony Catt (appointed 30 June 2019)
Simon Griew
Sara Sutcliffe
Stephen Kemish (appointed 9 January 2020)
Doug Livingstone
Davida Paterson
Thomas Purcell
Mark Quartermaine
Priya Samuel (appointed 9 January 2020)
Keith Childs (appointed 30 June 2019, deceased 27 March 2020)
Andrew Nixon (resigned 30 June 2019)
Susan Venner
Michael Smith (resigned 30 June 2019)
Kelly Skeggs (resigned 26 September 2019)

ENGLISH TABLE TENNIS ASSOCIATION LIMITED
(A Company Limited by Guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 4 June 2020 and signed on its behalf.



Sara Sutcliffe
Director

ENGLISH TABLE TENNIS ASSOCIATION LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF ENGLISH TABLE TENNIS ASSOCIATION LIMITED

Opinion

We have audited the financial statements of ENGLISH TABLE TENNIS ASSOCIATION LIMITED (the 'Company') for the year ended 31 March 2020, which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Reserves and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2020 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our

ENGLISH TABLE TENNIS ASSOCIATION LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF ENGLISH TABLE TENNIS ASSOCIATION LIMITED (CONTINUED)

knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

ENGLISH TABLE TENNIS ASSOCIATION LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF ENGLISH TABLE TENNIS ASSOCIATION LIMITED (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the Company's shareholders in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's shareholders those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's shareholders for our audit work, for this report, or for the opinions we have formed.



Thomas Wilson (Senior Statutory Auditor)

for and on behalf of
Haysmacintyre LLP

Statutory Auditors

10 Queen Street Place

4 June 2020

ENGLISH TABLE TENNIS ASSOCIATION LIMITED
(A Company Limited by Guarantee)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2020

| | 2020 £ | 2019 £ |
|-----------------------------------------|------------------------|-----------------------|
| Income | 4,274,705 | 4,600,211 |
| Administrative expenses | (4,325,288) | (4,607,853) |
| Operating (Deficit) | <u>(50,583)</u> | <u>(7,642)</u> |
| Interest receivable and similar income | 1,174 | 1,090 |
| (Deficit) before tax | <u>(49,409)</u> | <u>(6,552)</u> |
| Tax on (deficit)/surplus | (223) | (207) |
| (Deficit) for the financial year | <u><u>(49,632)</u></u> | <u><u>(6,759)</u></u> |

There was no other comprehensive income for 2020 (2019:£NIL).


ENGLISH TABLE TENNIS ASSOCIATION LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER:04268058

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

| | Note | 2020 £ | 2019 £ |
|------------------------------------------------|------|-----------|-----------|
| Fixed assets | | | |
| Intangible assets | 5 | 39,330 | - |
| Tangible assets | 6 | 24,906 | 39,684 |
| | | 64,236 | 39,684 |
| Current assets | | | |
| Stocks | 7 | 56,666 | 1,169 |
| Debtors: amounts falling due within one year | 8 | 123,468 | 169,623 |
| Cash at bank and in hand | 9 | 780,021 | 948,184 |
| | | 960,155 | 1,118,976 |
| Creditors: amounts falling due within one year | 10 | (591,309) | (675,946) |
| | | 368,846 | 443,030 |
| Net current assets | | 368,846 | 443,030 |
| Total assets less current liabilities | | 433,082 | 482,714 |
| Net assets | | 433,082 | 482,714 |
| Reserves | | | |
| Testimonial funds | | 32,257 | 32,257 |
| Income and expenditure account | | 400,825 | 450,457 |
| | | 433,082 | 482,714 |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 4 June 2020.



Sara Sutcliffe
 Director

The notes on pages 9 to 15 form part of these financial statements.

ENGLISH TABLE TENNIS ASSOCIATION LIMITED
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STATEMENT OF CHANGES IN RESERVES
FOR THE YEAR ENDED 31 MARCH 2020

| | Testimonial funds £ | Income and Expenditure account £ | Total reserves £ |
|--------------------------------------------|---------------------------|-------------------------------------------|------------------------|
| At 1 April 2018 | 32,682 | 456,791 | 489,473 |
| Deficit for the year | - | (6,759) | (6,759) |
| Transfer to income and expenditure account | - | 425 | 425 |
| Transfer from testimonial funds | (425) | - | (425) |
| At 1 April 2019 | 32,257 | 450,457 | 482,714 |
| Deficit for the year | - | (49,632) | (49,632) |
| At 31 March 2020 | 32,257 | 400,825 | 433,082 |

The notes on pages 9 to 15 form part of these financial statements.

ENGLISH TABLE TENNIS ASSOCIATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. General information

English Table Tennis Association Limited is a company limited by guarantee and registered in England and Wales.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

The Directors have reviewed their forecasts and cash flow requirements for the foreseeable future, these include considerations of the impact of Covid-19 on the Company. The Directors consider that the company will have adequate working capital available to continue in operational existence for the foreseeable future. They believe the going concern basis of accounting is appropriate for these annual financial statements

2.3 Income

Income comprises amounts receivable from members affiliation fees, goods and services net of VAT, grants receivable from Sport England and income associated with events and competitions and sundry other activities.

Revenue grants, received in respect of expenditure charged to the income statement during the year, have been included in income for the year. Unspent amounts are carried forward within deferred income to be offset against future expenditure.

Membership fees are recognised in the period to which they relate.

Event income comprises revenue recognised by the company in respect of goods and services supplied at the events during the year.

2.4 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the Statement of Comprehensive Income on a straight line basis over the lease term.

ENGLISH TABLE TENNIS ASSOCIATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

2. Accounting policies (continued)

2.5 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Statement of Comprehensive Income at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

2.6 Regions

Ten regional committees operate around the country under the auspices of English Table Tennis Association Limited. All income and expenditure of the regions is included in the statement of comprehensive income. The net funds are included on the statement of financial position.

2.7 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.8 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on the following basis:

| | |
|-----------------------|---------------------|
| Fixtures and fittings | - 25% straight line |
|-----------------------|---------------------|

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

2.9 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The company has a Service Level agreement with British Table Tennis Association for People with Disabilities Limited to run the financial processes of the Paralympic Table Tennis programme. The directors consider English Table Tennis Association Limited to be acting as principal under this arrangement and as such the transactions of the programme are included within these financial statements.

4. Employees

The average monthly number of employees, including directors, during the year was 53 (2019 - 53).

5. Intangible assets

| | Computer software £ |
|-------------------------------------|---------------------------|
| Cost | |
| Additions | 46,480 |
| At 31 March 2020 | <u>46,480</u> |
| Amortisation | |
| Charge for the year on owned assets | 7,150 |
| At 31 March 2020 | <u>7,150</u> |
| Net book value | |
| At 31 March 2020 | <u><u>39,330</u></u> |
| At 31 March 2019 | <u><u>-</u></u> |

ENGLISH TABLE TENNIS ASSOCIATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

6. Tangible fixed assets

| | Fixtures and fittings £ |
|-------------------------------------|----------------------------|
| Cost or valuation | |
| At 1 April 2019 | 121,053 |
| Additions | 1,472 |
| At 31 March 2020 | <u>122,525</u> |
| Depreciation | |
| At 1 April 2019 | 81,369 |
| Charge for the year on owned assets | 16,250 |
| At 31 March 2020 | <u>97,619</u> |
| Net book value | |
| At 31 March 2020 | <u><u>24,906</u></u> |
| At 31 March 2019 | <u><u>39,684</u></u> |

ENGLISH TABLE TENNIS ASSOCIATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

7. Stocks

| | 2020 £ | 2019 £ |
|------------------|---------------|--------------|
| Goods for resale | 56,666 | 1,169 |
| | <u>56,666</u> | <u>1,169</u> |

8. Debtors

| | 2020 £ | 2019 £ |
|--------------------------------|----------------|----------------|
| Trade debtors | 49,556 | 47,795 |
| Other debtors | 27,094 | 20,227 |
| Prepayments and accrued income | 46,818 | 101,601 |
| | <u>123,468</u> | <u>169,623</u> |

9. Cash and cash equivalents

| | 2020 £ | 2019 £ |
|--------------------------|----------------|----------------|
| Cash at bank and in hand | 780,021 | 948,184 |
| | <u>780,021</u> | <u>948,184</u> |

10. Creditors: Amounts falling due within one year

| | 2020 £ | 2019 £ |
|------------------------------------|----------------|----------------|
| Trade creditors | 104,551 | 129,533 |
| Corporation tax | 223 | 207 |
| Other taxation and social security | 41,359 | 3 |
| Other creditors | 25,357 | 33,427 |
| Accruals and deferred income | 419,819 | 512,776 |
| | <u>591,309</u> | <u>675,946</u> |

ENGLISH TABLE TENNIS ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

11. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the company members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

12. Commitments under operating leases

At 31 March 2020 the Company had future minimum lease payments under non-cancellable operating leases as follows:

| | 2020 £ | 2019 £ |
|----------------------------------------------|---------------|---------------|
| Not later than 1 year | 30,000 | 30,000 |
| Later than 1 year and not later than 5 years | 22,500 | 52,500 |
| | <u>52,500</u> | <u>82,500</u> |

13. Related party transactions

The senior management team increased by two members due to an organisational restructure during the period and the total remuneration was £460,767 (2019: £388,360). The following amounts were paid to non-executive directors as honorariums during the period:

S Deaton - £3,350 (2019: £3,350)
K Thomas - £838 (2019: £3,350)
S Venner - £1,538 (2019: £1,650)
K Child - £1,125 (2019: £Nil)
A Catt - £1,125 (2019: £Nil)

ENGLISH TABLE TENNIS ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

14. Grant income and expenditure

| | Sport England | UK Sport | Non-public income | TOTAL |
|---------------------------|------------------|----------------|----------------------|------------------|
| Participation grants | 1,987,879 | - | - | 1,987,879 |
| Para performance grants | - | 729,992 | - | 729,992 |
| Other grants | - | 211,664 | 181,195 | 392,859 |
| Membership Income | - | - | 414,293 | 414,293 |
| Sponsorship Income | - | - | 41,667 | 41,667 |
| Other income | - | - | 709,189 | 709,189 |
| Total Income | 1,987,879 | 941,656 | 1,346,344 | 4,275,879 |
| Overheads/Support costs | 180,178 | - | 677,383 | 857,561 |
| Talent | 393,641 | - | - | 393,641 |
| Participation/Core market | 1,238,795 | - | 4,266 | 1,243,061 |
| Para Performance | - | 729,992 | - | 729,992 |
| Performance | - | 211,664 | 95,776 | 307,440 |
| Events and Courses | 175,265 | - | 493,431 | 668,696 |
| Marketing | - | - | 120,252 | 120,252 |
| Other costs | - | - | 4,868 | 4,868 |
| Total Expenditure | 1,987,879 | 941,656 | 1,395,976 | 4,325,511 |
| Operating Deficit | - | - | (49,632) | (49,632) |

15. Post balance sheet events

In light of the emergence and spread of the coronavirus (COVID-19), the Directors are monitoring the situation very closely to assess the potential impact on its operations.

Following the outbreak of the coronavirus pandemic all table tennis activity ceased and will only be able to start again once Government advice makes it possible. We are closely monitoring the impact and undertaking financial scenario planning into the 20/21 year and making adjustments to budgets as necessary.

The Directors have prepared cash flow forecasts to plan for the above, including any reasonably foreseeable mitigating factors and the Directors are comfortable that the Company can continue as a going concern for the foreseeable future.